



CUSTOMERS IN DIASPORA ACCOUNT OPENING FORM

PERSONAL DETAILS (First applicant)

Title _____ First Name _____ Middle Name _____
 Last Name _____ Date of Birth _____ Guardian Name (If applicant is a Minor) _____
 Mother's Maiden Name _____

OVERSEAS ADDRESS

Address: _____ City: _____
 State: _____ Postal/Zip Code: _____ Country: _____
 Tel (Res): _____ Tel (Mobile): _____
 Country Code: _____ Area Code: _____
 Fax: _____ Tel (Office): _____
 Email (In Capital letters) _____

Type of ID

ID Number

Date of Issue

Expiry Date

Place of Issue

OCCUPATION (Please tick where applicable)

Nurse IT Professional Housewife Military Doctor Engineer Diplomat
 Others Please Specify

ACCOUNT TYPE (Please Tick where applicable)

Savings Global Current Kiddies Corporate Current Domiciliary Fixed Deposit

OPTIONS

Debit/ATM Card Internet Banking Mobile Banking Investments Stock Broking Joint Signatory

JOINT (NIGERIAN-BASED) SIGNATORY.

Title: _____ First Name: _____ Middle Name: _____
 Last Name: _____ Date of Birth: _____
 Mother's Maiden Name: _____
 Address: _____
 City: _____ State: _____
 Tel (Res) +234: _____ Tel (Mobile) +234: _____
 Tel (Office): _____ Fax: _____
 Email (In Capital Letters): _____

Type of ID

ID Number

Date of Issue

Expiry Date

Place of Issue



JOINT APPLICANT / GUARDIAN DETAILS (Where applicable)

Title: _____ First Name: _____ Middle Name: _____
 Last Name: _____ Date of Birth: _____ Mother's Maiden Name: _____
 Address: _____
 City: _____ State: _____ Postal/Zip Code: _____ Country: _____
 Country Code: _____
 Tel (Mobile): _____ Occupation: _____
 Fax: _____ Tel (Office): _____
 Email (In Capital letters): _____

Type of ID	_____
ID Number	_____
Date of Issue	_____
Expiry Date	_____
Place of Issue	_____

NEXT OF KIN

Title: _____ First Name: _____ Middle Name: _____
 Last Name: _____ Date of Birth: _____ Relationship with First Applicant: _____
 Address: _____ City: _____
 State: _____ Postal/Zip Code: _____ Country: _____
 Email (In Capital letters) : _____ Tel: _____

NAME OF CLOSEST RELATIVE RESIDENT IN NIGERIA

Title: _____ First Name: _____ Middle Name: _____
 Last Name: _____ Date of Birth: _____ Relationship with First Applicant: _____
 Address: _____
 Address line 2: _____ Postal/Zip Code: _____ Country: _____
 Email (In Capital letters): _____ Tel: _____

STATEMENTS

Send Via Email Send by Post Send only on Request Collect by hand when in town

MY STARTER KIT

Send Via Email Send by Post Collect by hand when in town

DOMICILIARY AGREEMENT (For Domiciliary accounts only)

I/We the undersigned hereby request you to establish in your books an account Current(currency) hereinafter called ('the Account') and to credit thereto such amounts of currency as may from time to time be received by you for the Account. In order to induce you to establish the Account and to maintain it in your books, it is hereby agreed that:

The source of funds which will be used to service the account shall not be proceeds of any prohibited trade or activities and withdrawals from the Account shall be made by the same mode of lodgment (In Foreign Currency) into the account, and/or in Local Currency (subject to my/our signing the Afribank Exchange Risk Indemnity form attached). Any Stamp, transmission or other charges related to withdrawals from the Account will be paid in local currency by the undersigned upon demand or charged to the said Account.

You will be indemnified and have no responsibility for or liability to the undersigned for any diminution due to taxed or imposts or depreciation in the value of funds credited to the account [which funds may be deposited by you in your name and subject to your control with which depository (ies) as you may select] or other similar causes beyond your control.

You may at any time in your discretion discharge yourself entirely of liability with respect to the Account by mailing to the undersigned at the communicated address, your draft in the currency of the Account without recourse to you as a drawer, payable to the order of the undersigned in the amount of the credit balance in the Account less charges, together with such other documents, if any, as may be necessary in your sole discretion, to transfer to the undersigned such claim as you may have such funds.

The operation of this account is subject to the laws and regulations at any time existing in the Republic of Nigeria.

First Signatory: Name _____ Signature _____ Date _____

Second Signatory; Name _____ Signature _____ Date _____



CHEQUE CONFIRMATION FORM (For Current Accounts Only)

It is the policy of Afribank Nigeria Plc to confirm Cheques of N50, 000 and above before payment.

You are therefore required to confirm in writing to Afribank Nigeria Plc, all Cheques of N50,000 and above before such Cheques are presented for payment over the counter and and via clearing.

This policy was adopted to further safe guard your account from fraudulent practices.

Kindly indicate your acceptance of the policy by signing the column that is most appropriate for your type of business.

A. MINIMUM AMOUNT FOR CONFIRMATION N50,00 (ENCASHMENT AND CLEARING)

- Confirmation letter duly signed by authorized signatory (ies)
- Confirmation done on the reverse side of the Cheque
- Confirmation schedule where series of Cheques are issued
- Others (Please Specify)

Authorized Signatory / Date

Authorized Signatory / Date

B. PLEASE INDICATE YOUR PREFERENCE IF YOU ARE NOT IN AGREEMENT WITH THE BANK'S POLICY AS STATED ABOVE

INDEMNITY

I hereby authorize Afribank Nigeria Plc to pay all Cheques duly signed by me / us without further confirmation.

Authorized Signatory / Date

Authorized Signatory / Date

DECLARATION

- a. I/We understand who a customer in Diaspora is and desire banking services designed for Customers in Diaspora.
- b. I/We realize that the information provided in this form is the basis for the account.
- c. I/We pledge that this account will only be used for credible and lawful transactions not involving any violations of provisions of any government.
- e. I/We have read and understood and hereby agree to be bound by the terms and conditions governing the operations of the account.
- f. I/We and irrevocably unconditionally authorize Afribank to debit my/our account with an amount equivalent to the fees and charges stipulated and related to this Account
- g. I/We confirm that the attached photograph(s) are true identities of me/us.
- h. I/We agree, undertake and authorize also as follows;
 - Afribank or their agents to make references and enquiries relative to the information in this application which Afribank or its agent(s) deem necessary.
 - To inform Afribank regarding changes in my/our residence/employment n or any other information written in this form and provide any further information that Afribank may require from time to time.
 - Afribank to share, exchange or part with all the information relating to my/our account/investment/credit facility details and repayment history to other Afribank Group Companies/Banks/Financial Institutions/Credit Bureaus, Agencies/ Statutory Bodies as may be required and shall not hold Afribank or Afribank Group Companies liable for use of this information.

Photo 1
1st Applicant

Photo 2
Joint Applicant / Guardian

Where applicable

Photo 3
Joint (Nigerian Based) Signatory

Where applicable

Where applicable

Name: _____

Date: _____

Name: _____

Date: _____

Name: _____

Date: _____

SIGNATURE MANDATE (for Joint Accounts). Please state whether it is "EITHER TO SIGN" or "BOTH TO SIGN" or SPECIFY otherwise.

MANDATE : _____



INDEMNITY FORM

Account Number (to be provided by bank):

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Account Name; _____

In consideration of your acceptance of oral instructions or otherwise from me/us over the telephone, fax or implementation of other instructions where transmitted by electronic means or in writing in connection with such facilities as may from time to time form part of the service/services offered by you in accordance with your policy. I/we irrevocably and unconditionally agree and undertake to accept the veracity of any such instructions and your implementation of Services for all purposes whatsoever. I/ We further irrevocably and unconditionally ratify the same and hereby waive any claim against you as a consequence of or in respect of the provision by you of the services, and not to use, or allow any third party to use the services on my/our behalf and/or for any fraudulent or unlawful purpose. I/We confirm that any instructions given by me/us to you using any means may be used as evidence in any court of law or other proceedings of whatsoever nature or in resolving any dispute between us. I/We further irrevocably and unconditionally agree to indemnify and hold you harmless from and against all liabilities, losses, actions, proceedings, claims, costs, damages and expenses which may be incurred or suffered by you, or made against you, as a consequence of, or in respect of, the provision by you of the services. I/We further agree that you may debit any of my/our accounts with you for all costs, charges, expenses or other amounts which you may incur as a consequence of, or in respect of the , the provision of the services. I/We agree that you may ignore, or suspend action on, any instructions received from me/us if you, in your absolute discretion deem it appropriate to do so. I/We further confirm my/our understanding that compliance with such instructions and provision of the services shall be subject to the internal policies of Afribank Nigeria Plc, which may change from time to time and the relevant circulars of the Central Bank of Nigeria.

I/ We confirm that my/our Cheque booklets, ATM Cards/PIN and Internet banking ID and passwords shall be kept confidential. I/We shall be liable for any misuse of the same, agree to indemnify you against all consequences of such misuse. I/We confirm that all information and data contained in this form is accurate and true and there is no undisclosed material information which would affect Afribank's decision to extend any of the Services to me/us

For any cards issued to me/us by Afribank, I/We undertake to immediately inform the Bank in the event of loss or theft of the same. It is understood that I/We shall continue to be liable for all the transactions until receipt of aforesaid intimation by you. I/we further undertake to accept full responsibility for all transactions made by the use of the card, whether or not made with my knowledge or authority, and I/we will accept the banks record of transaction as binding for all purposes.

For the purpose of this indemnity and undertaking, the word Services shall be deemed to include any form of banking service or products that Afribank offers its customers from time to time including any cards. This Indemnity and Undertaking shall be deemed to be an integral part of the account opening form executed by me/us as amended from time to time.

I/We hereby agree with the indemnity and undertaking given, which I/we have read, understood and received a copy of, and confirm that the information supplied is correct to the best of my/our knowledge.

First Signatory: Name _____

Signature _____ Date _____

Second Signatory: Name _____

Signature _____ Date _____

FOR AFRIBANK OFFICE USE ONLY

MODE OF APPLICATION

On-Line

Face to Face

Authorized Agency (which one)

ACCOUNT DETAILS

Account Number: _____

Account Opening Date: _____

Any Waivers?: _____ What Document?: _____

Waiver authorized by whom: _____

Account opening approved by: _____

CHECKLIST FOR COMPLETION OF CID FORMS

- 1) Please use this form only when beginning a new relationship with us.
- 2) Kindly ensure that you affix photographs of each of the signatories, along with their signatures. Please note that you can also enable a family member or a friend in Nigeria operate your account as a “ Joint Nigerian Based Signatory”
- 3) Kindly send (preferably via courier) the completed CID account opening forms, including this checklist, along with all the requisite documents listed in the table below to any of the addresses below.

- The Head, CID/FT Unit
 Afribank Nigeria Plc
 5th Floor
 Afribank Plaza
 51/55 Broad Street
 Lagos Island- Nigeria.

- The Head Finance
 ANP International House
 3 Harbourmaster Place
 IFSC, Dublin 1
 Ireland.

- 4) **DO NOT INCLUDE CASH, CHEQUES OR ANY FORM OF MONEY IN YOUR COMPLETED ACCOUNT OPENING PACKAGE. Please note you would have to send a minimum of the initial deposit for you account type via any of our remittance platforms within 7 days of being advised your account number.**

The minimum initial deposits for the accounts are:-

Savings: **N25, 000**
 Global Current: **N50, 000**
 Kiddies: **N20, 000**
 Fixed Deposit: **N100, 000**
 Corporate: **N100, 000**
 Domiciliary: **\$500dollars, £300GBP, and €400Euros**

- 5) The CID account is to be opened at the Afribank Head office branch at Broad street Lagos Island but can be operated from any of our branches nationwide.
- 6) For any assistance or further clarification, or information, please contact us on the following number; **+234-1-2712300 or +2347034084405** or send a mail to Diasporabanking@Afribank.com.

Account Opening Documentation CHECKLIST.

S/N	Required Documents	Please tick if available <small>(For customer only)</small>	For Afribank Office Use Only
1.	Properly Completed CID Account Opening Forms and Indemnity form.		
2.	Passport Photographs (2 copies for each signatory)		
3.	A valid proof of Identification which could be any of the following – Driver’s license abroad, International Passport , Residence permit or work permit (necessary confirm customer’s status)		
4	A Proof of Address (Current Utility bill not exceeding 2 months), Last six months bank statement, or a copy of any letter received within the last 3 months from existing Banker.		
5	Proof of Source of Funds which could be any of the following -- <u>For Employed Individuals</u> : Employer’s reference letter, Letter of Employment, current work ID or most recent pay slip. <u>For Self Employed Individuals</u> : Evidence of Business Registration, Recent Business bank statement, or Banker’s reference.		
6.	Copy of Birth Certificate (For Minors)		
7	Attestation of Passport photographs and Photocopies of Attached documents (3 to 6) by a PUBLIC NOTARY, Nigerian Embassy, Banker or Afribank CID/FT staff. Attesting officer should include Name, Address, Contact phone number and Email Address.		



EXCHANGE RISK INDEMNITY (For domiciliary accounts third currency withdrawals only)

In consideration of your continuing to handle from time to time, my/our transactions involving third currencies:

1. I/We hereby agree and acknowledge that payment in third currency made by me/us in respect of my/our transactions are provisional payments only pending the determination of the cross rate and any shortfall that may arise therefore will be paid by me/us and if not paid you shall be at liberty to pay or remit the reduced currency amount covered by the provisional payment.
2. I/We further agree to indemnify you against any exchange loss arising there from.
3. I/We also acknowledge that neither you nor your agents shall be responsible for any delays in obtaining such third currency from your foreign or local banks or any delays in remitting/paying the same.
4. I/We hereby irrevocably authorize you to debit my/our account with any shortfall incurred together with any claim in respect of such transactions now and in the future.
5. Where the underlying transaction is expressed in a third currency, I/We understand that the payment to the beneficiary will be made only on receipt by the Bank of funds in such currency from another bank or from its stock at the rate of exchange ruling or negotiated on the date of payment.
6. If no account is maintained in my/our name in your books. I/We undertake to reimburse you for any differences or extra charges, which may accrue.

DATED THIS;

Name: Name:

Address: Address:

Occupation: Occupation:

Authorized Signature: Authorized Signature:

TERMS AND CONDITIONS FOR CID ACCOUNTS

For the purpose of these Terms and Conditions, the word Bank shall refer to Afribank Nigeria Plc and Customers in Diaspora Banking accounts shall be referred to as CID accounts, its successors-in-interest and assigns:

1. Any person(s) opening or operating an account with the Bank will be deemed to have read, understood and accepted the Terms of the Account and the applicable Schedule of the Bank Charges issued and amended from time to time by the Bank.
2. No account shall be opened by the Bank unless account opening form is fully completed and attached documents are attested by the required authorities.
3. Upon submission of duly completed forms, bank will communicate account number to customer's email address of choice to enable customer fund account with minimum balance.
4. Welcome pack+(Cheque booklets, ATM card, Internet Banking PIN Mailers) will only be mailed to Account owner after account has been funded with minimum balance.
5. A processing Fee will be charged to enable the bank securely mail the Welcome Pack+to the customer's Communication Address of choice.
6. A commission on Turnover+of N5 per mile (N1000) shall be charged on CID Current Account transactions.
7. A Transaction Charge will also be applied on domiciliary account charges in line with the bank's fee schedule.
8. The Bank has a statutory responsibility to apply Value Added Tax (VAT) on all charges on customer's accounts.
9. Only valid means of identification (International passport, Work Permit, Residence permit, or Driver's license) issued by recognized authorities will be required before the Bank opens any account in its sole discretion. Each account shall possess a distinctive number, which shall be quoted in all correspondence with the Bank relating to the account.
10. Any change in the address or constitution of the account holder/depositor should be immediately communicated in writing to the Bank. The post office/courier firms and other agents for delivery shall be considered agents of the account holder(s) for delivery of letter etc., no responsibility shall be accepted by the Bank for delay, non delivery, etc, including any shortage of Cheque leaves of Cheque book sent by post/courier at the request of the account holder.
11. The Bank is authorized to make such disclosure in respect of the accounts as may be required by any court order or competent authority or agency under the provisions or applicable laws and/or otherwise to safeguard the interests of the Bank.
12. Domiciliary accounts (Foreign currency accounts) and time deposits may be established in U.S. Dollars, Pound Sterling, Euro and such other currency, as the Bank shall determine, as allowed by local regulations in force from time to time.
13. Interest on Savings and term deposit is paid at periodic intervals as determined by the Bank and/or upon respective maturity dates of such deposits at such rate as may be determined by the Bank from time to time.
14. Domiciliary (foreign currency) accounts/deposits re opened and maintained subject to Foreign Exchange Regulations and directives of the Government of Nigeria, or any of its organization/agencies and central bank of Nigeria from time to time.
15. Uncleared instruments though credited in the account, shall not be drawn against even if such instruments are credited and/or allowed to be drawn against the Bank shall have at all times the right to debit the account holder's account, if these are not realized, without prior notice to account holder/depositor.
16. The bank will take due care to see that the credit and debit entries are correctly recorded in the accounts of the account holder/depositor but in case of any error, the Bank shall be within its right at all times to make the correct adjusting entries without prior notice and recover any amount due from the account holder/depositor without prior notice. The Bank shall not be liable for any damages, losses etc., and consequent upon such errors/adjustments.
17. In case a deposit matures on a public or bank holiday, then the bank shall pay the deposit and/or the interest/return/profit there on the next working day when the Bank is open for normal banking business.
18. Cheques may only be drawn on printed Cheques supplied by the Bank. The Bank reserves at all times the right to refuse payment of Cheques drawn otherwise.
19. Cheques should be signed by the account signatory (ies) as per specimen signature and mandate supplied to the bank and any alteration(s) thereon must be authenticated by drawer's full signature.
20. Post dated, stale and defective Cheques shall not be paid by the Bank.
21. In case of the bank receiving notice of the demise of an individual customer, the Bank will not be obliged to allow any operation or withdrawal except on production of a death certificate and court order/letter of administration, from a court of competent jurisdiction.
22. Periodic statements of account shall be issued by the Bank to the account holder while a certificate (conveying key terms for the deposit e.g. Tenor, interest Rate) will be issued the account holder. Any discrepancy in the statement of account should be promptly brought to the notice of the Bank in writing within fourteen days of dispatch, failing which the statement of account shall be deemed to be final and conclusive, for all purposes whatsoever. In the case of any error, the Bank reserves its right, at all times to make adjusting entries to rectify the error without notice, and recover any amount wrongly paid or credited to any person together with any accrued interest/profit. However, the Bank shall not be liable for any loss or damage due to such error(s) or any consequential loss arising therefrom, to any party.
23. No account holder/depositor may annotate or delete any entries in the statement of account. Any discrepancy found should at once be brought into notice to the bank, as per clause 22 above.
24. If statement of account is lost or spoilt, a duplicate statement of account may be provided by the Bank, subject to such charge as is applicable under its Schedule of charges. Duplicate copies of statements of account shall be provided by the bank upon the payment of relevant charges.
25. Minimum balance requirements will be notified by the Bank from time to time. Any failure or omission to maintain such deposit or balance criteria may result in the levy of penalty as deemed fit by the Bank.
26. The Bank in its sole discretion shall be constrained to close those accounts whose average balance during the half year is less than prescribed minimum balance and they show nil balance after deduction of service charges at the time of half yearly closings. Besides the Bank reserves to itself the right to close without prior notice, any account which in its opinion is not satisfactorily operated, or for any other reason whatsoever on the sole discretion of the Bank which shall not be incumbent on the Bank to disclose to the account holder/depositor.
27. The bank solely reserves the right to terminate any type of relationship with the account holder/depositor without assigning any reason.
28. The account holder/depositor wishing to close the account must surrender unused Cheques, ATM Cards if any. He will also be liable for account closing charges as in force, at the Bank before he can be paid or save the last remaining credit balance, if any.
29. The Bank shall have discharged its liability with respect to an account s closed by processing a transfer instruction from the customer, in the currency of such account, payable to the order of the account holder/depositor in the amount of the then credit balance of such account less deduction(s) in respect of the amount of any claim that the Bank may have on such funds constituting the credit balance.
30. The Bank shall determine from time to time the rate of interest payable on the account/deposit in accordance with the prevailing rules and regulations of the Central Bank of Nigeria and the policies of the Bank which are subject to change from time to time and the account holder/depositor agrees to accept such rates of interest.
31. The Bank may from time to time and at any time revise, amend, delete or supplement any of these terms and conditions, whether in whole or part including without limitations the charges leviable in respect to its services. Such charges shall be effective from the date specified by the Bank for such modification. These amendments/alterations shall be notified to the account holder/depositors and/or displayed at the Bank's premises/website from time to time and shall be binding on the account holder/depositor. The Bank reserves the right at any time and without notice to impose charges for the use of its services at any point in time.
32. The Bank reserves the right without prior notice to the account holder/depositor to debit the account for any expenses, fees, commission, interest, withholding tax, stamp duty, tax, duty, or any other costs, charges or expenses arising out of any transactions or operation of the account or term deposit with the Bank as may be payable to the Local, State or Federal Government as may be levied from time to time.
33. The Bank is subject to all applicable circulars, orders, directives, rules, regulations, laws, decrees and restrictions issued by competent governmental and other regulatory authorities in Nigeria and the liability of the Bank for payment is governed by applicable laws and regulations in force in Nigeria at the relevant time. Repayment of any deposits, account balances, or interest/profit thereon is subject to any acts of the Government of Nigeria or the Central Bank of Nigeria or any competent governmental and other regulatory authority in Nigeria.
34. On the request of Hold Mail service, the Bank will hold all mail, addressed to the account holder/depositor for maximum period of 3 months from receipt and such mail will be deemed to have been received by the account holder. The account holder will collect any mail so held personally or, through an authorized person, unless he advises the bank to the contrary in writing. The Bank is authorized to charge a fee as per the Bank's schedule of charges as revised from time to time, for this service and to hold, open and/or handle all such mail in such manner as the Bank deems fit. Any such fee charged by the Bank maybe debited by the Bank from the account of the account holder. If he fails to collect any such mail within a period of three months the Bank is hereby authorized to destroy the same at any time thereafter at my sole risk and responsibility, and in doing so the Bank shall be discharged from all responsibility or liability.
35. On the request of Hold mail service, notwithstanding the fact that the account holder may not have knowledge of the contents of the mail until he has collected such mail. In case such contents may have legal consequences or affect his right with the Bank. The account holder shall bear the sole risk of any such consequences and hereby indemnify the Bank for any losses, costs damages and expenses incurred by the Bank arising from such mail.
36. Account holders ignorance of any contents of any mail being held by the Bank is not, and will not, be a defense to the Bank's claims against him for all purposes in all courts of Law whether before or after termination of his banking relationship with the Bank

37. It is acknowledged that the request for the Hold Mails being made entirely for the account holder's convenience and at his risk and responsibility and without any obligation on the part of the Bank. The account holder would assume full responsibility for any loss, adverse consequences or liabilities in any way arising to him or to any third party and would keep the Bank indemnified against claims, losses or consequences suffered in any way due to the Bank complying with his request. Account holder further waives any and all claims against the Bank and its officers and employees, for any consequences arising as a result of any mail inadvertently being dispatched to him in the ordinary course of business, or the Bank communicating with him in an emergency situation as perceived by the Bank, or for the purposes of serving or issuing and demand or notice to him by the Bank, or otherwise to protect the interest of the Bank.

ADDITIONAL TERMS AND CONDITIONS FOR OPENING CID ACCOUNTS

1. Whenever any CID account holder/depositor of the Bank (not a resident in Nigeria) opens or is in the process of opening a bank account[at any branch of] Afribank or on-line through the Bank's web page for opening CID Accounts, the following additional terms and conditions shall apply (CID Terms)
2. Reference to these Terms and Conditions aforesaid shall include CID Terms and in case of a conflict or inconsistency between them, the CID Terms shall prevail.
3. CID Accounts are opened at Afribank Main Branch on 51/55 Broad Street- Lagos; however accounts can be operated from any of the Bank's over 250 branches nationwide. The Validity, interpretation enforceability, and performance of NRN accounts shall be governed by and constructed in accordance with the laws of Nigeria. CID accounts are not subject to any foreign laws and are not insured by the Federal Deposit Insurance Corporation of the United States of America but by Nigerian Deposit Insurance Corporation.
4. In Relation to CID accounts, the Bank is subject to all applicable circulars, orders, directives, rules, decrees, and the liability of the Bank for payment is governed by applicable laws and regulations in force in Nigeria at the relevant time. Repayment of any deposits, account balances, or interest thereon is subject to any acts of the Government of Nigeria or the central Bank of any competent governmental and other regulatory authority in Nigeria.
5. For regulatory and/or risk management purposes, the Bank will require the CID account holder/depositor to secure attestation of all documents, passports and signature by his/her Banker. A Notary Public or the Nigerian Embassy/Consulate.
6. Although the Bank uses adequate security measures, the CID account holder/depositor understands, acknowledges and agrees that the mere use of electronic channels, couriers, or postal services entails various risks, including, but not limited to, the risk of piracy on the internet, interception of documents/data, hacking, e.t.c. The CID account holder/depositor agrees to bear all such risks.
7. The CID account holder/depositor further understands and agrees that given the use of internet for the purpose of opening CID accounts or use of courier/postal services for the purpose of mailing documents to the Bank, confidentiality of the information transmitted through any of the medium mentioned above cannot be guaranteed, and such account holder/depositor waives any right to such confidentiality.
8. In addition and without prejudice to the indemnity provided above, the CID account holder/depositor hereby releases the Bank from all liabilities and indemnifies the Bank from all actions, costs, suits, claims, demands expenses, losses and liabilities howsoever arising in consequence of or in any way related to use of internet or any other electronic means or courier/postal services for the purposes of opening CID accounts, including communication of any incorrect information or message supplied through the same.
9. The CID Terms are not intended to be terms and conditions for the purpose of generally availing the Bank's electronic Banking Services, and is limited to matters relating to opening CID accounts. Separate terms and conditions are prescribed for Electronic Banking Services should you desire to avail of the same.